

Dear,

We send you the information about the obligation for all the Fiscal Resident in Spain with the application form 720.

On this tax form about the properties and rights located outside of Spain. This informative application form is very important for the implications into the Sanctioning Order (**the least sanction is 10.000.-€**) and the situation about the undeclared properties **it is not term of the statute of limitations.**

If you have done this form last year, you have to do it this year again if you are in any of these situations:

- when the patrimonial assets declared last year, in total, had increase in 20.000 €
- when you have lose the ownership of some patrimonial assets you have declared last year.

We attached a summary explaining the most important characteristics. We invite you to visit our web www.gestionyempresa.es where you can find out more information.

We recommend you, if you have any properties or rights outside of Spain, you should call us to make an appointment as soon as possible and make the necessary research and know if you are include in this new informative model with the AEAT.

To sum up, we inform you that **the time to present this application form for this year finish the next 31 of March 2017.** We want to tell you about the information that is necessary to give for the Tax Form 720 which is very important, because the least sanction is 10.000€. These documents must be full off details about the properties. You should apply for the documents to the Country where are the properties and you need a long time to collect all.

Best regards